

# TAX STRATEGY

## *the* Augusta Rule

The IRS allows a business owner to rent their primary residence or a vacation home to their business for up to 14 non-consecutive days each year.

## EXECUTION

01

### Establish Lease Agreement

Between you personally and your business.

### Provide Comparables

EthicsPro will get rates from local establishments where businesses may hold meetings for comparison.

02

03

### Schedule Meetings At Your House

Be sure to choose non-consecutive days, and avoid holidays, birthdays, etc.

### Take Corporate Minutes

Minutes can be in whatever format you choose as long as there is documentation a meeting occurred.

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05

### Document The Expense

Account for the expense in your records in order to have ample documentation.

### Issue a 1099 To Yourself

As a paid vendor of your company, you will need to appropriately claim the relationship to the IRS.

06